



FOR IMMEDIATE RELEASE

Jenny Cleveland, (202) 589-2458

Jenny@fsround.org

John Carlson to Lead BITS Security and Fraud Efforts

Washington, D.C. — December 1, 2011— BITS, the technology policy division of The Financial Services Roundtable, announced today that John Carlson will join the organization to lead cybersecurity and fraud prevention initiatives for the industry.

Carlson starts as Executive Vice President on December 1.

“John’s leadership within the industry, at the Office of the Comptroller of the Currency, and at the helm of public-private collaborations is broad, deep and well-respected,” said Paul Smocer, BITS president. “John has been foundational to BITS’ success in the past and we are privileged to have him rejoin our staff.”

Carlson comes to BITS from Morgan Stanley, where as Managing Director, he focused on supplier risk management, new product approval, environmental risk and standardization of board-approved policies. He also is a member of the Financial Services Sector Coordinating Council for Critical Infrastructure Protection and Homeland Security (FSSCC) Executive Committee and is co-chair of the FSSCC Policy Committee and past chairman of the FSSCC Research and Development Committee.

Prior to Morgan Stanley, Carlson was senior vice president at BITS, managing regulatory, security, vendor management, and crisis management initiatives from 2002 until 2010. During his tenure, Carlson created and led BITS’ regulation program and was instrumental in collaborating with the U.S. Department of the Treasury and the Department of Homeland Security to strengthen business resilience for the sector. He fostered collaborations with major software companies, the telecommunications industry and government agencies on cybersecurity, resiliency and supply chain issues.

Prior to 2002, Carlson served in a variety of roles at the Office of the Comptroller of the Currency, including Director of Bank Technology. He also worked at the U.S. Office of Management and Budget, Federal Reserve Bank of Boston, and United Nations Center for Human Settlements. Carlson received a Masters in Public Policy from Harvard’s Kennedy School of Government and a B.A. from the University of Maryland.

About BITS

BITS addresses issues at the intersection of financial services, technology and public policy, where industry cooperation serves the public good, such as critical infrastructure protection, fraud prevention, and the safety of financial services. BITS is the technology policy division of The Financial Services Roundtable, which represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. For more information, go to <http://www.bits.org/>.

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