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**The Financial Services Roundtable Announces Paul Smocer to Lead BITS**

Washington, D.C. — September 23, 2011— The Financial Services Roundtable Board of Directors announced today that Paul Smocer has been named President of BITS, the technology policy division of the Roundtable.

“Paul is the natural choice to evolve the Roundtable’s technology policy efforts. He has been an integral part of BITS’ success and we are fortunate to have him assume this leadership role,” said James E. Rohr, Chairman of the Roundtable’s Board of Directors and Chairman and Chief Executive Officer of The PNC Financial Services Group, Inc. “Technology is at the core of financial institutions’ products, services and operations. Paul’s 35 years of IT and risk management experience will give him the ability to move BITS’ work on critical technology issues forward.”

“Paul brings a unique understanding of BITS policy and collaborative work from his experience both in industry and within the organization,” noted James M. Wells III, Chairman of the BITS Executive Board and Executive Chairman of SunTrust Banks, Inc.

Smocer most recently served as Executive Vice President at BITS, where he led successful initiatives to enhance email security and to advance practices for identifying and validating online customers. He succeeds Leigh Williams, who recently departed the Roundtable to serve as Director of the Office of Critical Infrastructure Protection and Compliance Policy at the U.S. Department of the Treasury.

“This is an exciting time for technology in financial services, and we believe Paul’s leadership will ensure BITS serves an influential role for the industry,” said Steve Bartlett, President and CEO of The Financial Services Roundtable.

**About BITS**

BITS addresses issues at the intersection of financial services, technology and public policy, where industry cooperation serves the public good, such as critical infrastructure protection, fraud prevention, and the safety of financial services. BITS is the technology policy division of The Financial Services Roundtable, which represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. For more information, go to <http://www.bits.org/>.

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