

THE FINANCIAL SERVICES ROUNDTABLE

Financing America's Economy



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The Honorable Kirsten E. Gillibrand
United States Senate
Washington, D.C. 20510

The Honorable Orrin G. Hatch
United States Senate
Washington, D.C. 20510

Dear Senators Gillibrand and Hatch:

The Financial Services Roundtable strongly supports S.1469, the International Cybercrime Reporting and Cooperation Act, and we applaud you for reintroducing this legislation. S.1469 will enhance America's leadership and international cooperation in combating cybercrime.

We live in a global economy and efforts to combat cybercrime are crucial to sustaining that economy. In order to participate in the global market, our members constantly refine their defenses to combat cybercriminals and safeguard sensitive consumer and business information. The international diligence and collaboration that the International Cybercrime Reporting and Cooperation Act would require are critical elements of cybersecurity protection and will assist companies in all business sectors to combat cybercriminals.

S.1469 will identify countries of cyber concern, which have failed to enforce laws on cyber attacks, and encourage the President to work with them to improve their ability to combat cybercrime and work collaboratively with other nations in investigations. This bill clearly recognizes the necessity for an international approach when combating cybercrime.

We appreciate your bills streamlining of reporting requirements on countries of cyber concern to the President. In addition, the bill recognizes the existing international Convention on Cybercrime, as ratified by the United States, in the recommendations for setting benchmarks and developing action plans.

We support these efforts to protect U.S. companies and consumers, and we look forward to working with you and your colleagues in support of passage of your legislation.

Best regards,

Steve Bartlett
President and CEO
The Financial Services Roundtable