



For Immediate Release
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BITS ANNOUNCES SECURITY AND RISK ASSESSMENT CHAIRMAN
Gene Fredriksen of Raymond James Financial Steps into New Leadership Role

Washington, D.C. August 3, 2006 — The BITS Security and Risk Assessment Steering Committee has announced its new Chairman, Gene Fredriksen of Raymond James Financial.

Catherine A. Allen, BITS CEO, stated, “We are honored and grateful to have someone of Gene’s experience and leadership step into this important role. Gene has actively participated in BITS’ security-related initiatives for many years. As Chairman, he will help to guide the members’ and the industry’s priorities in addressing security-related challenges, from information security to business continuity to cyber security.”

Gene Fredriksen is currently the Vice President of Technology Risk Management and Chief Security Officer for Raymond James Financial, headquartered in St. Petersburg, Florida. Under his leadership, Raymond James Financial has built a world-class information security program supporting over 2,200 offices world wide. In this role, he is responsible for all corporate Information Security programs, both domestic and international. Prior to Raymond James, Gene was the Information Security Manager for American Family Insurance.

Gene has over twenty years of Information Technology experience, with the last twelve focused specifically in the area of Information Security. In this capacity, he has been heavily involved with all areas of Audit and Security.

Gene has published numerous papers and is a frequent speaker before audit and security audiences, and is currently under contract to write a series of college level information security textbooks. In

addition to serving as Chairman of the BITS Security and Risk Assessment Steering Committee, Gene is Chair of the St. Petersburg College Information Security Advisory Board. He is a member of multiple advisory boards for security product companies, and maintains a close working relationship with both local and federal law enforcement agencies. In 2004, Gene was selected as one of the five finalists for the Information Security Executive of the Year Award by the Executive Alliance. Gene is now serving as a judge for the regional and national competitions.

About BITS

BITS was created in 1996 to foster the growth and development of electronic financial services and e-commerce for the benefit of financial institutions and their customers. A nonprofit industry consortium that shares membership with The Financial Services Roundtable, BITS seeks to sustain consumer confidence and trust by ensuring the security, privacy and integrity of financial transactions. BITS works as a strategic brain trust to provide intellectual capital and address emerging issues where financial services, technology and commerce intersect, acting quickly to address problems and galvanize the industry. BITS' activities are driven by the CEOs and their appointees—CIOs, CTOs, Vice Chairmen and Executive Vice Presidents—who make up the BITS Advisory Board and BITS Advisory Council. For more information, go to www.bitsinfo.org.

About The Financial Services Roundtable

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Member companies participate through the Chief Executive Officer and other senior executives nominated by the CEO. Roundtable member companies provide fuel for America's economic engine, accounting directly for \$40.7 trillion in managed assets, \$960 billion in revenue, and 2.3 million jobs.

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