



**For Immediate Release**

**Contact:** Susanna Space  
BITS  
susanna@fsround.org  
505-466-6434

**BITS ANNOUNCES REGIONS' YOLANDA P. "LANDY" DUTTON  
IS NEW VICE CHAIR OF SECURITY GROUP  
Consortium of the Nation's Largest Financial Institutions  
Advances Security Agenda**

**WASHINGTON, DC, February 19, 2004** -- BITS, a nonprofit consortium of 100 of the largest financial institutions in the US, today announced Yolanda P. "Landy" Dutton, vice president and operational risk manager at Regions Financial Corp., will serve as vice chair of its Security and Risk Assessment (SRA) Executive Committee. Dutton was tapped to lead the Executive Committee because of her outstanding leadership at Regions and among her peers at BITS. She has 20 years of experience in information security, financial auditing, and information systems auditing at Regions. In April 2004, she will become chair of the SRA Executive Committee.

The BITS Security and Risk Assessment Executive Committee is made up of executives from 15 BITS member companies representing the nation's largest banking, securities and insurance organizations. The Executive Committee directs the activities of the SRA Working Group, a unique industry forum that allows financial services companies to work together in a confidential, noncompetitive environment. The SRA Working Group focuses on issues related to product and services security, legislative/regulatory issues, critical infrastructure protection, and operational risk management. The Working Group works closely with government officials and regulatory agencies to educate members on current and future regulatory requirements.

As vice chair, Dutton will share responsibility for guiding the SRA Working Group's priorities with chair Jeffrey Stempora, Assistant Vice President of enterprise technology, State Farm. In addition to directing the Working Group's activities, Executive Committee members also serve as spokespeople for the industry, providing testimony and liaising with other critical infrastructure sector and government leaders on a variety of topics related to security and risk assessment.

"We're honored to have someone with Landy's depth of knowledge and experience at the helm of our Security and Risk Assessment team," said James E. Rohr, Chairman and Chief Executive Officer of the PNC Financial Services Group and BITS Chairman. "Her expertise will be a great asset to the Executive Committee."

"Landy is an outstanding leader, facilitator and spokesperson for the industry," said Catherine A. Allen, CEO of BITS. "She is highly respected among her peers and an ideal person for the role of SRA vice chair."

At Regions, Dutton is responsible for developing and implementing an operational risk management framework. She also oversees corporate information security, including information security risk assessment, information security policies and business continuity planning.

“The SRA Executive Committee has given me the opportunity to work with many knowledgeable and experienced professionals with a common goal of advancing security and risk management in the financial industry,” Dutton said. “I am very excited about representing Regions as a leader in this organization.”

Jeffrey Stempora, Assistant Vice President of enterprise technology, State Farm Insurance Companies, said, “Landy’s depth of experience in managing all aspects of operational risk will be a real advantage in shaping the SRA’s agenda. Her insights will help SRA members to more effectively integrate security issues into the context of operational risk.”

Since its inception in 1996, the SRA Executive Committee and Working Group have swiftly addressed industry challenges, coordinated industry response, and championed key causes. The SRA’s mission is to strengthen the security and resiliency of financial services by sharing and developing best practices to secure infrastructures, products and services; maintaining public-and private-sector confidence; and providing industry input to government agencies and regulators.

Today, SRA members focus on five priority areas:

- **Software Security** – This effort has three primary goals: encourage a higher “duty of care” by software vendors that sell to critical infrastructure industry companies; promote compliance with security requirements before software products are released; and make the patch-management process more secure and efficient and less costly to organizations. The BITS Product Certification Program provides product testing to certify products that meet industry-defined security criteria.
- **Legislation/Regulation/Supervision** – This group monitors and analyzes the impact of regulation and legislation on information security and works with The Financial Services Roundtable to respond to proposed guidance and legislation. Participants discuss regulatory examination prepare for new guidance.
- **Operational Risk** – This group is helping member institutions identify and prioritize information security risks to consider in evaluating enterprise-wide operational risk.
- **Critical Infrastructure** – This group is updating the *Financial Sector Plan for the Homeland Security Strategy for Critical Infrastructure Protection in the Financial Services Sector*. Its work strengthens the Financial Services Information Sharing and Analysis Center through collaboration with the Financial Services Sector Coordination Council and other associations.
- **Information Sharing** – This group provides a forum for members to share information about best practices, new technologies, threats, and vulnerabilities.

### About BITS

BITS was created in 1996 to foster the growth and development of electronic financial services and e-commerce for the benefit of financial institutions and their customers. A nonprofit industry consortium that shares membership with The Financial Services Roundtable, BITS seeks to sustain consumer confidence and trust by ensuring the security, privacy and integrity of financial transactions. BITS works as a strategic brain trust to provide intellectual capital and address emerging issues where financial services, technology and commerce intersect, acting quickly to address problems and galvanize the industry. BITS’ activities are driven by the CEOs and their appointees—CIOs, CTOs, Vice Chairmen and Executive Vice Presidents—who make up the BITS Executive Committee, BITS Advisory Group and BITS Council. For more information, go to [www.bitsinfo.org](http://www.bitsinfo.org).

### Contact

Susanna Space, 505-466-6434 or [susanna@fsround.org](mailto:susanna@fsround.org)

###